

Bonds to be sold at par.

When tax-levy to be omitted.

SEC. 4. That it shall be unlawful for the commissioners of said county to sell or negotiate said bonds for less than par; and the tax-levy herein provided for may be omitted by the commissioners if there be funds on hand from other sources to pay accruing interest and provide a sinking fund to extent of levy herein authorized or such less levy as may raise the interest and sinking fund herein provided for.

SEC. 5. This act shall be in force from and after its ratification.

Ratified the 18th day of February, A. D. 1889.

CHAPTER 139.

An act to authorize the commissioners of Yadkin county to sell stock-law fence and levy tax.

The General Assembly of North Carolina do enact:

Authorized to sell stock-law fence, &c.

Application of proceeds.

Application of surplus funds.

Commissioners to assume payment of cost of fence around Buck Shoal township.

Special tax.

SECTION 1. That the county commissioners of Yadkin county are hereby authorized to sell the stock-law fence and gates erected in and around the townships or territories in said county when the same has become useless or unnecessary, and the money realized from such sales to be applied to the payment of the outstanding debts contracted for the erection of the fences and gates in the respective townships or territories.

SEC. 2. That the money arising from such sales not necessary for the payment of the debts contracted for the erection of the fences and gates in such township or district shall be applied to the payment of the costs of erecting the fence inclosing the county.

SEC. 3. That the commissioners of said county are authorized to assume the payment of the cost of that part of the stock-law fence in and around Buck Shoal township, used by them in inclosing the county, to be paid in like manner with the costs of erecting other portions of the fence.

SEC. 4. That in case the money arising from said sales should not be sufficient to pay off the outstanding claims for the erection of the fences around such township or territory, the board of commissioners of Yadkin county are authorized to levy on the real property within such township or territory sufficient to pay the outstanding claims against such township or territory; the commissioners within their discretion may levy and collect a part of the amount necessary to discharge the indebtedness in the year one thousand eight hundred and eighty-nine and the remainder in the year one thousand eight hundred and ninety.

SEC. 5. That this act shall be in force from and after its ratification.

Ratified the 18th day of February, A. D. 1889.